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Goldman Sachs Wealth Services, L.P. Strategy-Based Pricing Relationship Strategies Overview

This overview provides a listing of the managed strategies we offer our clients through our strategy-based pricing program as of October, 2025. These strategies supplement those listed in the Goldman Sachs Private Wealth Management Relationship Strategies Overview, which are also offered to our clients. Fees for advisory accounts are listed in the Goldman Sachs Wealth Services, L.P. Form ADV Part 2A Brochure and our Wrap brochure. Please note that not all strategies are available to all client types.

Heading Definitions:

1. Strategy – name of the strategy as it appears on client statements
2. Relevant Brochure – disclosure document including important fee information
3. Adviser – name of investment adviser responsible for managing assets
4. Custodian – Custodial platform(s) on which the strategy is available
5. Fee Schedule on Brochure – name of the strategy's fee schedule as it appears on the relevant brochure
6. Discretionary Manager Selection program Asset Class – name of the strategy's asset class according to the Discretionary Manager Selection program fee schedule signed by the client, if applicable

Strategy[∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Selection program Asset Class (GS&Co Only)
Core-Complement: Conservative (Equity+Govt/Corporate)	Goldman Sachs Wealth Services, L.P. (the "Adviser")	Adviser	GS	Ayco Asset Allocation: Conservative	Ayco Asset Allocation: Conservative
Core-Complement: Conservative (Equity+Municipal)	Adviser	Adviser	GS	Ayco Asset Allocation: Conservative	Ayco Asset Allocation: Conservative
Core-Complement: Moderate (Equity+Govt/Corporate)	Adviser	Adviser	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth
Core-Complement: Moderate (Equity+Municipal)	Adviser	Adviser	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth
Core-Complement Growth: (Equity+Govt/Corporate)	Adviser	Adviser	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth

[∞] From time to time we may make available customized strategies with limited availability to certain clients

[£] Closed to new investments

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Strategy[∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Selection program Asset Class (GS&Co Only)
Core-Complement: Growth (Equity+Municipal)	Adviser	Adviser	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth
Core-Complement: Equity	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Active Equity	Ayco Asset Allocation: Active Equity
Strategic Core: Taxable 100% Fixed Inc.	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Low Volatility	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Conservative	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Cons/Mod	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Moderate	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Mod/Aggr	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Aggressive	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Higher Risk	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable 100% Equity	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable 100% Fixed Inc. (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Low Volatility (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Conservative (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Cons/Mod (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Moderate (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Mod/Aggr (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented

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Strategy[∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Selection program Asset Class (GS&Co Only)
Strategic Core: Taxable Aggressive (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Higher Risk (Tactical Tilts)	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt 100% Fixed Inc.	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Low Volatility	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Conservative	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Cons/Mod	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Moderate	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Mod/Aggr	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Aggressive	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Higher Risk	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt 100% Equity	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Diversified Equity ETF	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Global ETF	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Conservative (Equity + Municipal)	Adviser	Adviser	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Conservative (Equity + Govt/Corporate)	Adviser	Adviser	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Moderate (Equity + Municipal)	Adviser	Adviser	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Moderate (Equity + Govt/Corporate)	Adviser	Adviser	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Aggressive (Equity + Municipal)	Adviser	Adviser	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented

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Strategy[∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Selection program Asset Class (GS&Co Only)
Strategic Allocation: Aggressive (Equity + Govt/Corporate)	Adviser	Adviser	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Conservative (Equity + Govt/Corporate)[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Conservative (Equity + Municipal)[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Moderate (Equity + Municipal)[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Moderate (Equity + Govt/Corporate)[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Aggressive (Equity + Municipal)[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Aggressive (Equity + Govt/Corporate)[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Equity[£]	Adviser	Adviser	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Ayco Portfolio Solution: Alternative	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Conservative (Equity+Government/Corporate)[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Conservative (Equity+Municipal)[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Moderate (Equity+Government/Corporate)[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Moderate (Equity+Municipal)[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Growth (Equity+Government/Corporate)[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Growth (Equity+Municipal)[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Equity[£]	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Foreign Opportunity	Adviser	Adviser	Fidelity	n/a	n/a
Ayco Portfolio Solution: Income Opportunity	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Conservative (Equity+Government/Corporate)[£]	Adviser	Adviser	Fidelity	n/a	n/a

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Strategy[∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Selection program Asset Class (GS&Co Only)
Core-Satellite: Conservative (Equity+Municipal) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Conservative (Equity+Gov/Corp) Non Retirement [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Moderate (Equity+Government/Corporate) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Moderate (Equity+Municipal) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Moderate (Equity+Gov/Corp) Non Retirement [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Growth (Equity+Government/Corporate) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Growth (Equity+Municipal) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Growth (Equity+Gov/Corp) Non Retirement [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Equity (Non Retirement) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Core-Satellite: Equity (Retirement) [£]	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable 100% Fixed Inc. (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Low Volatility (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Conservative (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Cons/Mod (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Moderate (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Mod/Aggr (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Aggressive (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Higher Risk (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable 100% Equity	Adviser	Adviser	Fidelity	n/a	n/a

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Strategy[∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Selection program Asset Class (GS&Co Only)
Active Managed: Taxable 100 Fixed Inc (Tactical Tilts)(Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Low Vol (Tactical Tilts) (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Conservative (Tactical Tilts)(Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Cons/Mod (Tactical Tilts) (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Moderate (Tactical Tilts) (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Mod/Aggr (Tactical Tilts) (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Aggressive (Tactical Tilts) (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Taxable Higher Risk (Tactical Tilts) (Muni)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt 100% Fixed Inc. (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Low Volatility (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Conservative (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Cons/Mod (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Moderate (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Mod/Aggr (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Aggressive (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt Higher Risk (Gov/Corp)	Adviser	Adviser	Fidelity	n/a	n/a
Active Managed: Tax-Exempt 100% Equity	Adviser	Adviser	Fidelity	n/a	n/a

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